



CHAIRMAN'S REVIEW

I am pleased to present the Annual Report on the performance of the Board of Directors (the "Board") of **CORDOBA LOGISTICS & VENTURES Limited** (the "Company") for the Financial Year ended June 30, 2026.

The Board comprises experienced and competent professionals with diverse expertise and has been constituted in accordance with the applicable provisions of the Listed Companies (Code of Corporate Governance) Regulations, 2019. The Directors remain mindful of their fiduciary responsibilities and have discharged their duties with due care, diligence and in the best interests of the Company and its stakeholders.

The Board is responsible for providing strategic direction, overseeing the affairs of the Company and approving significant policies, business plans, budgets and strategies. It is supported by the Audit Committee, Human Resource & Remuneration Committee and Investment Committee, comprising suitably qualified members who discharge their responsibilities in accordance with their respective Terms of Reference.

During FY2026, the Company operated in a challenging environment characterized by economic uncertainty, inflationary pressures, fluctuations in interest rates and increased operating costs. Despite these challenges, management remained focused on operational efficiency, cost control, prudent financial management and effective utilization of resources.

Financial Performance: The Company continued to focus on strengthening its core operations, improving efficiency and maintaining financial discipline. The financial results reflect the prevailing operating environment, financing costs and other relevant factors. Management also remained focused on strengthening cash flows, optimizing costs and pursuing opportunities for sustainable revenue growth. At the Group level, subsidiaries continued to contribute to the overall performance of the Company.

Outlook: The Company remains focused on strengthening its core business, improving operational efficiencies, controlling costs and creating sustainable long-term value. Management will continue to explore viable business opportunities, new markets and customers while maintaining a prudent approach towards investments and resource allocation. The Board and management will closely monitor economic, regulatory and market developments and take appropriate measures to manage risks and pursue opportunities.

The Board remains committed to high standards of corporate governance, transparency, regulatory compliance and responsible corporate conduct. It also recognizes its social responsibilities and continues to support initiatives relating to education, health, safety and environmental sustainability.

During the year, the Board regularly reviewed the Company's financial and operational performance, business strategy, budgets, financial statements, risk management and internal controls, and provided timely guidance to management. Based on the approved evaluation criteria, the overall performance of the Board was assessed as satisfactory.

On behalf of the Board, I express my appreciation to the management and employees for their dedication and commitment. I also thank our shareholders, customers, business partners, financial institutions, regulators and other stakeholders for their continued confidence, support and cooperation.

Chairman

Place: Lahore

Dated : October 07, 2026